

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Environmental Affairs, to which was referred Senate Bill No. 195, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 6, delete lines 2 through 7.
- 2 Page 6, delete lines 31 through 34.
- 3 Page 7, delete lines 3 through 8.
- 4 Page 7, between lines 28 and 29, begin a new paragraph and insert:
- 5 "SECTION 10. IC 13-11-2-197.6 IS ADDED TO THE INDIANA
- 6 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 7 [EFFECTIVE JULY 1, 2001]: Sec. 197.6. "Security", for purposes
- 8 of IC 13-17.5, means:
- 9 (1) a bond, note, or evidence of indebtedness issued by an
- 10 authorized borrower;
- 11 (2) a lease or certificate or other evidence of participation in
- 12 the lessor's interest in and rights under a lease with an
- 13 authorized borrower; or
- 14 (3) an obligation of an authorized borrower under an
- 15 agreement between the authorized borrower and the
- 16 authority."
- 17 Page 9, line 10, after "loan" insert "fund and".
- 18 Page 9, line 11, after "loan" insert "fund and".
- 19 Page 13, between lines 1 and 2, begin a new line block indented and
- 20 insert:
- 21 "(12) Make contracts and incur liabilities."

- 1 Page 13, line 7, delete "or".
- 2 Page 13, between lines 7 and 8, begin a new line double block
- 3 indented and insert:
- 4 **"(B) a purchase, an acquisition, or a sale of securities or**
- 5 **other investments; or".**
- 6 Page 13, line 8, delete "(B)" and insert "(C)".
- 7 Page 13, line 21, delete "borrower," and insert **"borrower or**
- 8 **purchase by the authority of securities,".**
- 9 Page 13, line 22, delete "made; and" and insert **"made or the**
- 10 **securities purchased;".**
- 11 Page 13, between lines 22 and 23, begin a new line block indented
- 12 and insert:
- 13 **"(5) fix and establish terms and provisions with respect to:**
- 14 **(A) a purchase of securities by the authority, including**
- 15 **date and maturities of the securities;**
- 16 **(B) redemption or payment before maturity; and**
- 17 **(C) any other matters that in connection with the purchase**
- 18 **are necessary, desirable, or advisable in the judgment of**
- 19 **the authority;**
- 20 **(6) acquire, hold, and lease or sell property to an authorized**
- 21 **borrower. The lease or sale under this subdivision may be**
- 22 **made under a financing lease, lease with option to purchase,**
- 23 **conditional sales contract, or any other form of agreement,**
- 24 **upon the terms and conditions that the authority considers**
- 25 **advisable in order to promote the purpose of this article;**
- 26 **and".**
- 27 Page 13, line 23, delete "(5)" and insert "(7)".
- 28 Page 13, line 32, delete "Indiana bond bank" and insert **"authority"**.
- 29 Page 13, line 34, delete "Indiana bond bank" and insert **"authority"**.
- 30 Page 14, line 25, delete "Indiana bond bank" and insert **"authority"**.
- 31 Page 14, line 36, delete "Indiana bond bank" and insert **"authority"**.
- 32 Page 14, line 42, delete "Indiana" and insert **"authority"**.
- 33 Page 15, line 1, delete "bond bank".
- 34 Page 15, line 15, reset in roman "state board of finance".
- 35 Page 15, line 15, delete "Indiana bond bank".
- 36 Page 15, line 16, delete "execution and any disbursement from" and
- 37 insert "execution."
- 38 Page 15, delete line 17.
- 39 Page 15, line 26, delete ", with the approval of the Indiana bond
- 40 bank,".
- 41 Page 16, line 1, delete "Manage" and insert **"Administer, hold, and**
- 42 **manage"**.

- 1 Page 16, line 1, after "of" insert "**the fund,**".
- 2 Page 17, line 32, delete ", the Indiana bond bank,".
- 3 Page 18, line 19, delete "authority" and insert "**authority, in**
- 4 **consultation with the department,**".
- 5 Page 19, line 32, reset in roman "the".
- 6 Page 19, line 33, delete "IC 5-1.5-4 and IC 5-1.5-8." and insert
- 7 "**authority.**".
- 8 Page 19, line 34, delete "agreed to" and insert "**of**".
- 9 Page 19, line 35, delete "by".
- 10 Page 19, line 35, delete "authority" and insert "**authority,**".
- 11 Page 19, line 35, delete "and the Indiana bond bank,".
- 12 Page 20, line 18, delete ", with the consent of the Indiana bond
- 13 bank, and".
- 14 Page 20, line 19, delete "shall, if directed to do so by the Indiana
- 15 bond bank,".
- 16 Page 22, reset in roman lines 28 through 29.
- 17 Page 22, line 30, reset in roman "agency's request, and will continue
- 18 to issue at the".
- 19 Page 22, line 30, after "budget agency's" insert "**authority's**".
- 20 Page 22, reset in roman lines 31 through 35.
- 21 Page 25, line 37, delete "Indiana" and insert "**authority**".
- 22 Page 25, line 38, delete "bond bank".
- 23 Page 26, line 6, delete "Indiana bond bank" and insert "**authority**".
- 24 Page 26, line 12, delete "Indiana" and insert "**authority**".
- 25 Page 26, line 13, delete "bond bank".
- 26 Page 26, line 27, reset in roman "state board of finance".
- 27 Page 26, line 27, delete "Indiana bond bank".
- 28 Page 26, line 28, delete "execution and any disbursement from" and
- 29 insert "execution."
- 30 Page 26, delete line 29.
- 31 Page 26, line 41, delete ", with the approval of".
- 32 Page 26, line 42, delete "the Indiana bond bank,".
- 33 Page 28, line 20, delete "Manage" and insert "**Administer, hold,**
- 34 **and manage**".
- 35 Page 28, line 20, after "of " insert "**the fund,**".
- 36 Page 28, line 20, delete "program" and insert "program,".
- 37 Page 29, line 19, delete "Indiana bond bank, the".
- 38 Page 29, line 19, delete "committee," and insert "**committee**".
- 39 Page 30, line 7, delete ", the Indiana bond bank,".
- 40 Page 32, line 4, reset in roman "the".
- 41 Page 32, line 5, delete "IC 5-1.5-4 and IC 5-1.5-8." and insert
- 42 "**authority.**".

- 1 Page 32, line 6, delete "agreed to" and insert "**of**".
- 2 Page 32, line 7, delete "by".
- 3 Page 32, line 7, delete "authority and the Indiana bond bank," and
- 4 insert "**authority**".
- 5 Page 32, line 26, delete ", with the".
- 6 Page 32, delete line 27.
- 7 Page 32, line 28, delete "the Indiana bond bank,".
- 8 Page 38, line 33, reset in roman "state board of finance".
- 9 Page 38, line 33, delete "Indiana bond bank".
- 10 Page 38, line 34, delete "execution" and insert "execution."
- 11 Page 38, delete lines 35 through 36.
- 12 Page 43, line 1, after "management," insert "**and**".
- 13 Page 43, line 2, delete ", and the state board of finance".
- 14 Page 43, line 9, delete "and the".
- 15 Page 43, line 10, delete "Indiana bond bank".
- 16 Page 43, line 15, after "management," insert "**and**".
- 17 Page 43, line 15, delete ", and the state board of finance".
- 18 Page 43, line 23, delete "and the".
- 19 Page 43, line 24, delete "Indiana bond bank,".
- 20 ReNUMBER all SECTIONS consecutively.
(Reference is to SB 195 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 6, Nays 2.

Senator Gard, Chairperson